



5.5.2020

Good afternoon,

We have the pleasure to announce that the Haartz Corporation has received approval and funding for a Paycheck Protection Plan loan. This loan program is part of a recent stimulus package passed by the US Congress and signed into law by the President. The purpose of this loan is to fund payroll and benefits for businesses with 500 or fewer employees for approximately 8 weeks. The funds were received on Monday afternoon.

There are very detailed requirements which accompany the loan, especially with regard to compensation and benefits. We will study those requirements carefully, and announce further details about the continuation of pay at Haartz. In brief, these funds enable Haartz to maintain the employment of all salaried and hourly workers for the next 8 weeks.

Business conditions remain quite weak in the automotive industry, however, some assembly plants have restarted operations this week. Others plan to follow in the coming weeks as well. Hopefully, business conditions will improve, and our operations can return to normal in the near future.

Thank you again for your continued support.

A handwritten signature in black ink, appearing to read "Mary Tighe".

Mary Tighe
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